Crude oil price prediction

Category: Artificial Intelligence

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Use Caseas:

We use petroleum products to proper vehicles to heat buildings

And to produce electricity.About 30% of India total energy consumption is met by oil.

Novality:

The main advantages of this research is in capturing the changing pattern of this prices.in the coming future,fundamental indicators and market trends have been planned to be incorporated in to a model.

Feasability **Of** Idea:

Feasibility study involves the gathering and analysing of information to find out if the business idea is good or not. Establishing scope,objectivies and terms of reference for the study.

Buisness Model:

The paid app business model simply means your app is not free to download. We can focus on Exporters in Exporting countries generate revenue by selling our application.

Social Impact :

Oil spills can threaten the order of things oil spills can damage the environment and the wildlife marinelife the depend on it.

Scalability of solution:

According to economic theory, the price of crude oil should be easily predictable **from the equilibrium between demand and supply**, wherein demand forecasts are usually made from GDP, exchange rates and domestic prices, and supply is predicted from past production data and reserve data.

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